

## Telluride Mountain Title Company

335 W. Colorado Avenue

Telluride, CO 81435

<u>Telluride</u>

P.O. Box 1440

Mountain Village 646 Mtn. Village Blvd. Suite #100

Telluride, CO 81435

1-800-350-3025 970-728-3025 FAX 970-728-6416

DATE PRIL 2, 1996 PARTIAL NOTE PAYOFF REQUEST

: WAYNE E. WEBSTER

RICO DEVELOPMENT CORPORATION

**#7 IMPALA SOUTH** ATHENS, TX 75751 (903)677-1679

DEED OF TRUST: DATED NOVEMBER 14, 1994, RECORDED NOVEMBER 29, 1994

IN BOOK 266 AT PAGE 459

PROPERTY

: LOTS 5-8, BLOCK 39, RICO

ORIGINAL NOTE HOLDER : RICO DEVELOPMENT CORPORATION

NOTE DATE

: NOVEMBER 14, 1994

BORROWER

: RICO PROPERTIES LLC

CLOSING DATE: APRIL 2, 1996

We are requesting a payoff statement from you on the secured loan you hold on the property mentioned above.

- 1. Execute this Payoff Letter.
- Execute and Notarized the enclosed Partial Release of Deed of Trust.

Once the above has been completed please return them to us. We have enclosed a pre-paid and addressed Federal Express envelope for your convenience in returning these documents.

Upon receipt of your documents, we will forward your proceeds to you and have the Partial Release recorded with the Dolores County Clerk and Recorder.

If you have any questions, or if we can be of any assistance, please do not hesitate to call.

Thank you,

Robin/M. Tucker

Assistant Vice-President

continued

Webster April 2, 1996 Page 2

Total Payoff: \$40,000.00

We will Federal Express a Cashier's Check to the above noted address.

THIS DOCUMENT CONSTITUTES A VERIFICATION OF THE PAYOFF.

RICO DEVELOPMENT CORPORATION, A COLORADO CORPORATION

WAYNE E. WEBSTER, PRESIDENT

tmt 94120056A/42



## Telluride Mountain Title Company

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Mountain Village 646 Mtn. Village Blvd. Suite #100 Telluride, CO 81435

1-800-350-3025 970-728-3025 FAX 970-728-6416

: MARCH 26, 1996

NOTE PAYOFF REQUEST

: RICO DEVELOPMENT CORPORATION

ATTN: WAYNE E. WEBSTER

(903)677-1679

#7 IMPALA SOUTH ATHENS, TX 75751

DEED OF TRUST: DATED NOVEMBER 14, 1994 RECORDED NOVEMBER 29, 1994

IN BOOK 266 AT PAGE 459

PROPERTY

: LOTS 5A & 7A, BLK 39, RICO

ORIGINAL NOTE HOLDER : RICO DEVELOPMENT CORPORATION

NOTE DATE

: NOVEMBER 14, 1994

BORROWER

: RICO PROPERTIES LIMITED LIABILITY COMPANY, A

COLORADO LIMITED LIABILITY COMPANY

CLOSING DATE: APRIL 2, 1996

LOAN NO.

We are requesting a payoff statement from you on the secured loan you hold on the property mentioned above.

- 1. Sign-off on the enclosed Payoff Letter,
- 2. Sign-off on the enclosed Partial Release of Deed of Trust.

If you have any questions, or if we can be of any assistance, please do not hesitate to call.

Thank you,

Sheila Odlaug Escrow Assistant RICO DEVELOPMENT MARCH 26, 1996 Page 2

TOTAL PAYOFF: \$20,000.00

METHOD OF FORWARDING PAYOFF FUNDS: FEDERAL EXPRESS TO WHAT ADDRESS: #7 IMPALA SOUTH, ATHENS, TX 75751 PAYABLE TO THE ORDER OF: RICO DEVELOPMENT CORPORATION

THIS DOCUMENT CONSTITUTES A VERIFICATION OF THE PAYOFF.

RICO DEVELOPMENT CORPORATION, A COLORADO CORPORATION

WAYNE E. WEBSTER, PRESIDENT

tmt/94120056/payoff

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REQUEST FOR PARTIAL RELEASE OF DEED AND PARTIAL RELEASE	D OF IKOSI
AND I ARTIAL RELEASE	·
pril 02, 1996	Date
<u>DITT 02, 1338</u>	
ICO PROPERTIES LIMITED LIABILITY	Original Grantor
OMPANY, A COLORADO LIMITED LIABILITY	(Borrower)
ICO DEVELOPMENT CORPORATION, A COLORADO	Original Beneficiary
	(Lender)
ovember 14, 1994	_ Date of Deed of Trust
ovember 29, 1994	_ Recording Date of
	Deed of Trust
DOLORES	_ County of Recording
	Reception and/or Film No. of Recorded Deed of Trust
ception No. Film No.	_ Reception and/of Film No. of Recorded Deed of Trust
66459	Book and Page of Deed of Trust
ok No. Page No.	_ Dook and lage of Dook of Ilast
value.	
O THE PUBLIC TRUSTEE OF	
OOLORES County (The Public Trustee	to which the above Deed of Trust conveys the said property.) Please
	nd/or the terms and conditions of the trust have been partially satisfied.
ICO DEVELOPMENT CORPORATION, A COLORADO	•
•	
AYNE E. WEBSTER, PRESIDENT	
	Name and Title of Agent or Officer of Current Owner and Holder
Signature	Signature
tate of Colorado, County of	
he foregoing request for release was acknowledged before me on	
(date) by *	
AYNE E. WEBSTER AS PRESIDENT OF RICO	
EVELOPMENT CORPORATION, A COLORADO	Witness My Hand and Seal
CORPORATION	
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Date Commission Expires	Notary Public
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Recorded at \_\_\_\_\_\_\_ o'clock \_\_\_\_\_\_M.,\_\_\_\_